

Plainedge Public Schools 2026-2027 Presentation Revenue Budget

Presentation to the Board of Education

Peter Porrazzo, Assistant Superintendent for Business

Teresa McCarthy, Assistant Business Administrator

April 14, 2026



Board of Education Goal

Create a fiscally sound budget that maintains the integrity of our programs and follows New York State Education Law

- Align expenditure growth of the budget with permanent recurring sources of revenue
- Maintain reserve and unappropriated fund balance levels within legal limits to protect the District against potential fluctuations in State Aid
- Provide equitable learning environments through effective financial management and resource allocation
- Implement strategic recommendations developed by the Superintendent and the Capital Projects Advisory Committee

Plainedge UFSD
Sources of Revenue
Fiscal Years ended June 30, 2021 through June 30, 2027

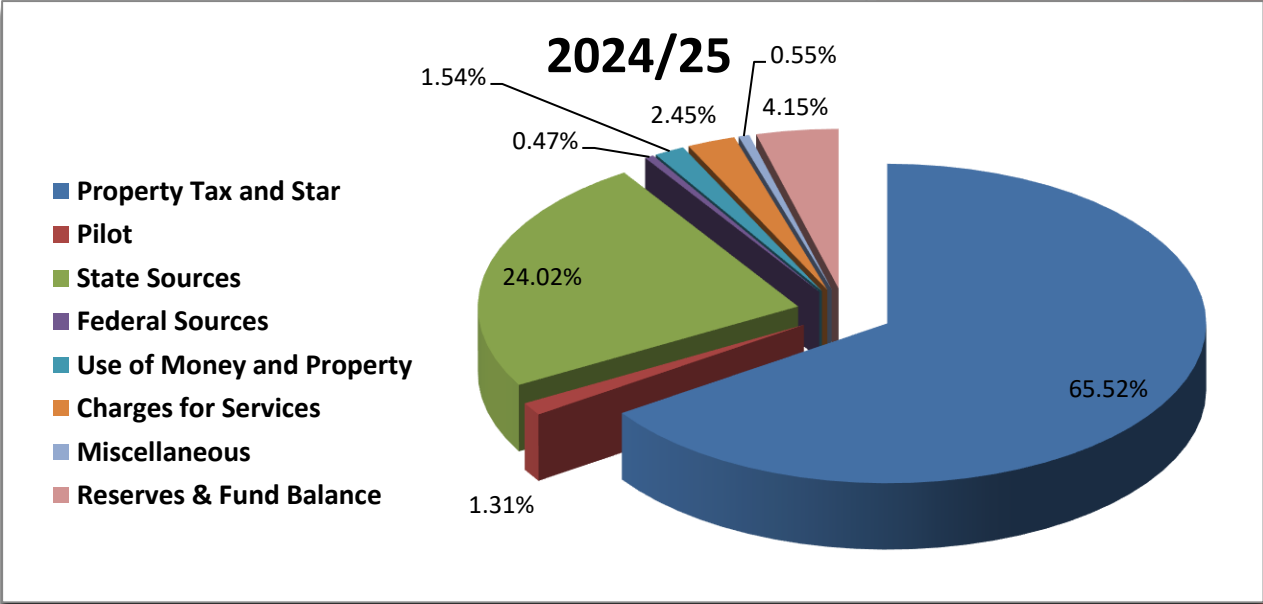
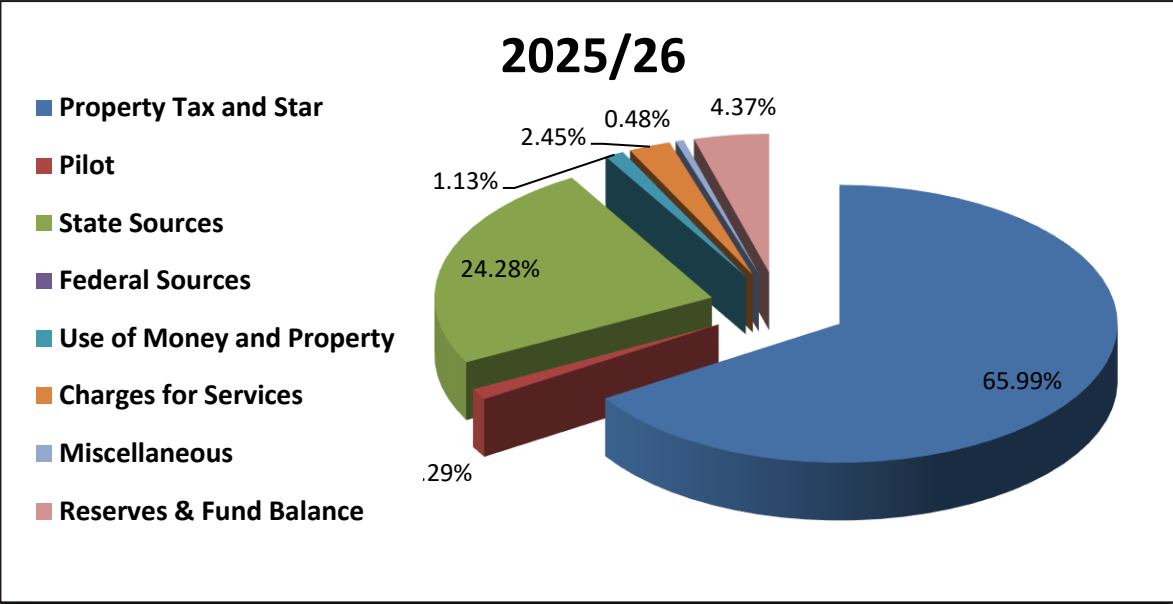
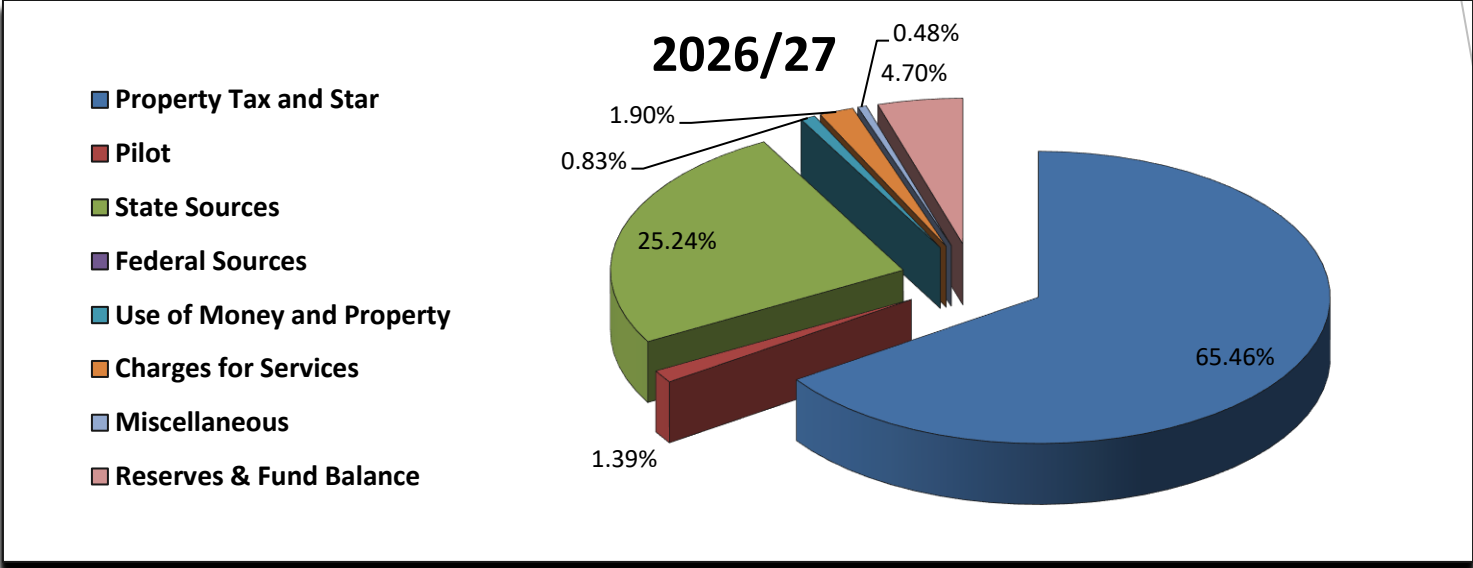
	Actual					Budget	
	2020/21	2021/22	2022/23	2023/24	2024/25	2025/26	2026/27
Property Tax and Star	\$ 67,799,526	\$ 67,813,087	\$ 67,833,993	\$ 68,781,840	\$ 70,126,267	\$ 71,261,181	\$ 72,786,170
PILOT Payments	1,442,715	1,199,571	1,330,783	1,317,169	1,397,474	1,397,474	1,546,077
State Sources	21,255,176	21,390,453	22,147,772	24,551,773	25,703,012	26,224,879	28,070,300
Federal Sources			433,918	89,711	499,469		
Use of Money and Property	61,229	55,550	1,174,087	1,958,181	1,652,785	1,220,000	921,500
Charges for Services	1,913,234	2,407,296	2,174,115	3,055,237	2,616,829	2,645,000	2,113,000
Miscellaneous	708,707	815,229	796,106	657,799	588,299	522,000	532,000
	<u>\$ 93,180,587</u>	<u>\$ 93,681,186</u>	<u>\$ 95,890,774</u>	<u>\$100,411,710</u>	<u>\$ 102,584,134</u>	\$103,270,534	\$105,969,047
Reserves	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,250,000	\$ 1,750,000
Appropriated Fund Balance	\$ 3,546,838	\$ 3,292,154	\$ 4,175,726 A	\$ 3,189,644	\$ 3,189,644	3,473,142	3,472,921
			Total Appropriated Reserves and Fund Balance			\$ 4,723,142	\$ 5,222,921
					Budget Total	<u>\$107,993,676</u>	<u>\$111,191,968</u>

A) - Includes an additional \$970,000 appropriated for litigation settlements

Components of the Revenue Budget 2026/27

	<u>2026/27</u>	
Property Tax and Star	\$ 72,786,170	2.14%
Pilot	1,546,077	10.63%
State Sources	28,070,300	7.04%
Federal Sources	-	
Use of Money and Property	921,500	
Charges for Services	2,113,000	
Miscellaneous	<u>532,000</u>	
	<u>\$105,969,047</u>	
Reserves	Total = \$ 1,750,000	
Appropriated Fund Balance	\$ 5,222,921 3,472,921	
Total Revenue Budget	<u><u>\$111,191,968</u></u>	2.96%

Sources of Revenue 3-Year Trend



Reserves Used in 2026/27 Budget

Reserve Name	Amount
Workers Compensation	\$ 250,000
Unemployment	\$50,000
Employee Retirement System (ERS)	\$ 700,000
Teachers Retirement System (TRS)	\$ 500,000
Employee Benefits Liabilities (EBLR)	\$ 250,000
Total	\$ 1,750,000

Workers Compensation: This reserve is used to pay for actual workers' compensation claims, related medical expenses and self-insurance administrative costs. It cannot be used to pay for workers' compensation insurance premiums.

Unemployment: This reserve is used to reimburse the State for actual claims incurred. We do not pay NYS a fixed premium for unemployment insurance coverage.

ERS: This reserve is used to pay for district expenses to the NYS Employee's Retirement System only. Payments to the Teacher's Retirement System are not allowed from this reserve.

TRS: This reserve is used to pay for district expenses to the NYS Teachers Retirement System only.

EBLR: This reserve is used to pay for unused accumulated leave time contractually provided to certain groups of employees. This typically includes payment for unused sick and vacation pay.

Surrounding Districts Proposed Tax Levy 2026-2027

<u>Municipal Name</u>	<u>Levy Limit % Increase</u>	<u>Proposed Levy % increase</u>
Bethpage Union Free School District	1.19%	1.19%
East Meadow Union Free School District	2.86%	2.86%
Farmingdale Union Free School District	2.82%	2.82%
Hicksville Union Free School District	2.58%	2.58%
Island Trees Union Free School District	3.36%	3.36%
Levittown Union Free School District	2.59%	1.98%
Massapequa Union Free School District	4.47%	4.47%
Seaford Union Free School District	2.26%	2.26%
Wantagh Union Free School District	3.48%	<u>3.48%</u>
Average----->		<u><u>2.78%</u></u>
Nassau	2.67%	2.49%
Suffolk	2.66%	2.60%
Long Island	2.67%	2.54%

Projected Fund Balance 2025-2026

	<u>Budget</u>	<u>Projected</u>	<u>Variance</u>
Revenue 2025-2026 (Estimated)			
Property Tax Levy	71,261,181	71,261,181	-
Pilot	1,397,474	1,397,474	-
State Aid	26,224,879	26,097,274	(127,605)
Charges for Services	2,645,000	2,202,464	(442,536)
Use of Money & Property	1,220,000	1,319,300	99,300
Sale of Property	22,000	16,000	(6,000)
Miscellaneous	515,477	2,286,981	1,771,504
Revenue	103,286,011	104,580,674	1,294,663
Appropriated Fund Balance and Reserves	4,723,142	-	(4,723,142)
Encumbrances	466,379		(466,379)
Total Budgeted Revenue	108,475,532	104,580,674	(3,894,858)
Expenditures 2025-2026 (Estimated)			
Salaries	58,801,002	56,308,368	(2,492,634)
Equipment	1,411,119	1,385,767	(25,353)
Contractual	19,193,505	17,246,192	(1,947,312)
Supplies	2,032,590	1,793,539	(239,051)
Interfund Transfer	2,573,465	2,547,088	(26,377)
Benefits	24,463,851	22,874,006	(1,589,845)
Total Budgeted Expenses	108,475,532	102,154,961	(6,320,571)
Net Variance Revenues and Expenditures	-	2,425,713	2,425,713
Projected Fund Balance		2,425,713	

TAX LEVY OPTIONS

Tax Levy Options

School Tax Levy Increase		Total Levy	Tax Levy Under Maximum	
% Increase	\$ Increase		%	\$
2.14%	1,524,989	72,786,170		
2.00%	1,425,224	72,686,405	0.14%	99,766
1.90%	1,353,962	72,615,143	0.24%	171,027
1.80%	1,282,701	72,543,882	0.34%	242,288
1.70%	1,211,440	72,472,621	0.44%	313,549
1.60%	1,140,179	72,401,360	0.54%	384,810
1.50%	1,068,918	72,330,099	0.64%	456,072
1.40%	997,657	72,258,838	0.74%	527,333
1.30%	926,395	72,187,576	0.84%	598,594
1.20%	855,134	72,116,315	0.94%	669,855

RECOMMENDED



DISCUSSION.

